

Date: 26<sup>th</sup> May, 2023

To,  
Corporate Relation Department,  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai-400001

Security Code: 543475

Security ID: EKENNIS

Sub : Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 as on 31<sup>st</sup> March 2023.

Dear Sir / Madam (s)

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation (s) or variation(s) as on 31<sup>st</sup> March,2023, pertaining to the Initial Public Offer of equity shares of the Company ("IPO").

We hereby confirm that there was no deviation in the utilization of proceeds of IPO from the objects as stated in the Prospectus dated 14<sup>th</sup> February, 2022.

This statement has been reviewed by the Audit committee and Board of Directors at its meeting held on 26<sup>th</sup> May, 2023 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This is to be noted that entire amount as raised during Initial Public Offer (IPO) has been fully utilised for the objects as stated in Prospectus as on 31<sup>st</sup> March 2023.

We further attach herewith the prescribed disclosure in **Annexure – I**.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

For Ekennis software Service Limited

EKENNIS SOFTWARE SERVICE LIMITED



Manisha Sharma

DIRECTOR

Chairman & Managing Director

DIN: 08377458



## Statement of Deviation / Variation in utilisation of funds raised

| Name of Listed Entity  |                          | Ekennis Software Service Limited  |   |                               |   |   |  |   |  |                          |   |
|--|--------------------------|---|---|-------------------------------|---|---|--|---|--|--------------------------|---|
| Mode of Fund raising   |                          | Public Issue (Initial Public Offer- IPO)  |   |                               |   |   |  |   |  |                          |   |
| Date of Raising Funds*   |                          | 21 February, 2022 to 24 February, 2022 – Issue Open and Close Date<br>02 <sup>nd</sup> March ,2022 – IPO allotment date<br>7 <sup>th</sup> March 2022- Listing Date on BSE (sme)  |   |                               |   |   |  |   |  |                          |   |
| Amount Raised  |                          | Rs. 2,88,00,000/-   |   |                               |   |   |  |   |  |                          |   |
| Report filed for Half-year ended   |                          | 31 <sup>st</sup> March, 2023  |   |                               |   |   |  |   |  |                          |   |
| Monitoring Agency  |                          | Not Applicable  |   |                               |   |   |  |   |  |                          |   |
| Monitoring Agency Name, if applicable  |                          | Not Applicable  |   |                               |   |   |  |   |  |                          |   |
| Is there a Deviation / Variation in use of funds raised  |                          | No  |   |                               |   |   |  |   |  |                          |   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                          | Not Applicable  |   |                               |   |   |  |   |  |                          |   |
| Explanation for the Deviation / Variation  |                          | Not Applicable  |   |                               |   |   |  |   |  |                          |   |
| Comments of the Audit Committee after review   |                          | None  |   |                               |   |   |  |   |  |                          |   |
| Comments of the auditors, if any   |                          | None  |   |                               |   |   |  |   |  |                          |   |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    |                          | Please find below the details   |   |                               |   |   |  |   |  |                          |   |
| Original Object  | Modified Object (If any) | Amount to be Financed from net Proceeds   | Estimated Utilisation of Net Proceeds in F.Y. 2021-22 | Funds Utilised (In Rs. Lakhs) | Balance being carried forward in F.Y. 2022-23 | Estimated Utilisation of Net Proceeds in F.Y. 2022-23 | Funds Utilised (In Rs. Lakhs) for the Period ended as on 30th September 2022 . | Balance being carried forward in Half-year to be ended as on 31st March 2022-23 . | Funds Utilised (In Rs. Lakhs) for the Period ended as on 31st March 2023 . | Balance as on March,2023 | Remark, If any  |
| Purchase of Plant & Machinery  | No                       | 31.10   | 15.55   | 5.51                          | 10.04   | 15.55   | 20.22  | 5.37  | 5.37   | Nil                      | Full Utilisation of IPO funds as raised has been made as on March 2023. |
| Funding of Working Capital requirements  | No                       | 113.00  | 15.00   | 15.00                         | -   | 98.00   | 41.50  | 56.50   | 56.50  | Nil                      |   |
| General Corporate Purpose #  | No                       | 64.40   | 30.00   | 30.00                         | -   | 34.40   | 34.40  | -   | -  | Nil                      |   |
| <b>Total</b>   |                          | <b>208.50</b>   | <b>60.55</b>  | <b>50.51</b>                  | <b>10.04</b>                                  | <b>147.95</b>   | <b>75.90</b>   | <b>61.87</b>  | <b>61.87</b>   | <b>Nil</b>               |   |
|  |                          | <p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc</p> <p>Note:</p> <p>* The equity shares were allotted by the Board of Directors of the Company on 2<sup>nd</sup> March 2022 to the allottees in the Initial Public Offer ("IPO") of the Company. The IPO was open from 21<sup>st</sup> February, 2022 to 24 February, 2022.</p> <p># The amount utilised for general corporate purpose does not exceed 25% of the gross proceeds of the Issue.</p> <p>For Ekennis Software Service Limited</p> <p><b>EKENNIS SOFTWARE SERVICE LIMITED</b></p> <p>Name of Signatory: Ms. Manisha Sharma<br/>Designation: Managing Director &amp; Chairman<br/>DIN: 08377458</p> <p style="text-align: right;">DIRECTOR</p>  |   |                               |   |   |  |   |  |                          |   |