
Date: 25th May, 2022

To,
Corporate Relation Department,
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Security Code: 543475

Security ID: EKENNIS

Dear Sir / Madam (s)

Reg: Outcome of Board Meeting

With reference to our letter dated 16-05-2022, the Board of Directors of the Company in its meeting held on 25th May, 2022 has, inter-alia, transacted the following business:

1. Reviewed and approved the Audited Financial Results of the Company for the half-year & year ended on 31st March, 2022 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure-I**.
2. Reviewed and approved the Audited Annual Accounts for the financial year ended on 31st March, 2022.
3. Recommended a dividend of 10 % (Rs. 1/- per share) on the paid up value of 10/- per share.
4. Noting of successful registration of Ekennis on United Nations Global Marketplace (UNGM) with a mission to expand business by meeting procurement requirement of global business ecosystem of UN market.
5. Resignation of Mr. Tenneti Viswanadham from the office of Chief Financial Official w.e.f 14th May 2022 due to his personal reason.
6. Appointment of Mr. Varun Agarwal, practising Company Secretary as secretarial auditor for the F.Y.2021-22 due to casual vacancy caused by resignation of M/s. Gagan goel & Co.

A brief profile of Mr. Varun Agarwal appointed as Secretarial Auditor is enclosed (**Annexure-II**).



7. To note that fund raised under Initial Public Offer (IPO) has been utilized for the purpose it was raised and there is no deviation in respect of utilization of the fund, the same has been reviewed by the Audit Committee and noted by the Board .
8. Opening of an experience centre situated at 1st Floor , Concord Anthuriums , Neeladri Road No. 49,50,51, Dodathogur Vill, Electronic City, Bangalore-560100, Karnataka for providing delightfully amazed experience of the Company's latest innovations in 3D Printing, packaging & general printing. This will facilitate to end customer to give more order after having a personal experience of Products at Experience centre in future and take services in packaging industry.

Please note that the meeting commenced at 11:35 A.M. and concluded at 1:10 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You.

For EKENNIS SOFTWARE SERVICE LIMITED

Manisha

Manisha Sharma

Managing Director

DIN: 08377458



Encl: Annexure -I

Annexure- II

Annexure - I

EKENNIS SOFTWARE SERVICE LIMITED

(Formerly Known as EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED)

CIN - U72900KA2019PLC122003

2nd Floor, Concord Anthuriums, Neeladri Road No. 49,50,51, Dodathogur VIII, Electronic City, Bangalore 56010, Karnataka - 560100, India

Website - www.ekennis.com; Email : info@ekennis.com

Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2022	Half Year ended on 30/09/2021	Year to date figures for theyear ended on 31/03/2022	Year to date figures for the year ended 31/03/2021
		Audited	Unaudited	Audited	Audited
	INCOME FROM OPERATIONS				
		274.40	192.79	467.19	465.89
I	Revenue from Operations				
II	Other Income	3.37	4.05	7.42	2.78
	Total Revenue (I+II)	277.76	196.85	474.61	468.67
III					
IV	EXPENSES				
	Cost of Material Consumed	3.98	0.98	4.96	-
	Purchase of Stock in Trade	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-
	Employee Benefit Expenses	153.85	143.77	297.63	312.94
	Finance Cost	1.92	0.05	1.98	2.95
	Depreciation & Amortization Expense	3.75	3.69	7.44	5.81
	Other Expenses	21.91	19.89	41.81	19.44
	Total expenses (IV)	185.42	168.39	353.81	341.14
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	92.34	28.46	120.80	127.52
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	92.34	28.46	120.80	127.52
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	92.34	28.46	120.80	127.52
X	Tax Expenses				
	1 Current Tax	19.21	7.38	26.59	41.22
	2 Deferred Tax	-15.70	1.52	-14.19	-5.31
	2 Tax Related to Earlier Years	-0.34	0.00	-0.34	-
	Total Tax Expenses (X)	3.16	8.90	12.06	35.91
XI	Profit/(Loss) for the period from continuing operations (IX-X)	89.18	19.56	108.74	91.62
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	89.18	19.56	108.74	91.62
XVI	Paid up Equity Share Capital	140.00	5.00	140.00	5.00
XVII	Reserves & Surplus	297.18	133.01	297.18	113.45
XVIII	Earnings per equity share				
	(1) Basic	8.68	1.96	10.58	9.16
	(2) Diluted	8.68	1.96	10.58	9.16

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 25, 2022.
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one reportable Segment i.e. Software IT Solution and Consulting Services.
- There are no investor complaints received/pending as on May 25, 2022
- Figures for the Corresponding half year is not available since the company was not listed during Corresponding Year.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ekennis Software Services Limited

Manisha

Manisha Sharma
Chairman and Managing Director
DIN : 08377458



Place : Bengaluru, Karnataka
Date : May 25, 2022

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CIN - U72900KA2019PLC122003

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Website - www.ekennis.com; Email : info@ekennis.com
Audited Statement of Assets & Liabilities as on March 31, 2022

(Amount in Lakhs)

Particulars	As on 31st March 2022	As on 31st March 2021
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds	140.00	5.00
Share capital	297.18	113.45
Reserves and surplus	437.18	118.45
2 Non-current liabilities	-	13.16
Long Term Borrowings	-	-
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	14.19	8.88
Long Term Provision	14.19	22.03
3 Current liabilities	19.55	-
Short Term Borrowings	-	-
Trade Payables	-	26.61
(i) Total outstanding dues of micro enterprises and small enterprises	7.86	49.63
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	50.55	4.74
Other Current Liabilities	26.59	80.97
Short Term Provisions	104.55	221.46
TOTAL	555.92	221.46
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets	78.21	38.47
(i) Tangible Assets	0.17	-
(ii) Intangible Assets	-	-
(ii) Capital Work in Progress	-	-
Non Current Investments	-	5.80
Long Term Loans & Advances	19.99	5.06
Deferred Tax Assets	8.11	49.33
Other Non Current Assets	106.48	-
2 Current assets	-	3.11
Current Investments	6.00	37.14
Inventories	62.45	125.83
Trade Receivables	325.69	2.00
Cash and cash equivalents	1.01	4.04
Short Term Loans & Advances	54.29	172.13
Other Current Assets	449.44	221.46
TOTAL	555.92	221.46

For Ekennis Software Services Limited

Manisha

Manisha Sharma
Chairman and Managing Director
DIN : 08377458

Place : Bengaluru, Karnataka
Date : May 25, 2022



EKENNIS SOFTWARE SERVICE LIMITED

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CIN - U72900KA2019PLC122003

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Website - www.ekennis.com; Email : info@ekennis.com

Audited Statement of Cash Flows for the year ended on March 31, 2022

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2022	31.03.2021
Cash flows from operating activities		
Profit before taxation	120.80	127.52
Adjustments for:		
Depreciation	7.44	5.81
Investment income	(2.69)	(2.78)
Provision for Employee Benefit	5.31	8.88
Finance Cost	1.16	2.93
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(25.31)	6.53
(Increase) / Decrease in Short Term Loans & Advances	0.99	(1.95)
(Increase) / Decrease in Inventories	(2.88)	(3.11)
(Increase) / Decrease in Other Current Assets	(50.25)	34.06
Increase / (Decrease) in Trade Payables	(18.75)	21.82
Increase / (Decrease) in Other Current Liabilities	0.92	(38.04)
Cash generated from operations	36.74	161.67
Payment/Adjustmen on Account of Tax Expenses	(4.40)	(36.48)
Net cash from operating activities	32.34	125.19
Cash flows from investing activities		
Purchase of property, plant and equipment	(47.35)	(30.50)
(Increase)/Decrease in Other Non Current Assets	(3.06)	(0.03)
Investment income	2.69	2.78
Net cash used in investing activities	(47.71)	(27.75)
Cash flows from financing activities		
Payment of Finance Cost	(1.16)	(2.93)
Proceeds from Issue of Share Capital	40.00	-
Proceeds from Security Premium (Net)	169.99	-
Proceeds/ (Repayment) of Borrowings	6.40	(23.48)
Net cash used in financing activities	215.23	(26.41)
Net increase in cash and cash equivalents	199.85	71.03
Cash and cash equivalents at beginning of period	125.83	54.80
Cash and cash equivalents at end of period	325.69	125.83

For Ekennis Software Services Limited

Manisha Sharma
Chairman and Managing Director
DIN : 08377458



Place : Bengaluru, Karnataka
Date : May 25, 2022



A Y & COMPANY

404, Fourth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
Tel No. - +91-8003056441; +91-9649687300; 0141-4037257
Email: info@aycompany.co.in

Auditor's report on Financial Results of Ekennis Software Service Limited for the Half year and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Ekennis Software Service Limited**

Opinion

We have audited the accompanying statement of Financial Results ("the Statement") of Ekennis Software Service Limited (hereinafter referred to as "the Company") for the Half year and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



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compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



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conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C



Yashika Gianchandani
Partner
M.NO.-420219
UDIN - 22420219AJOFZY6854

Date: May 25, 2022
Place: Bengaluru, Karnataka



Annexure- I

To,
Corporate Relation Department,
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Security Code: 543475

Security ID: EKENNIS

Dear Sir / Madam (s)

Reg : Declaration with respect to Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. AY & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited financial results for the financial year ended on 31st March, 2022.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Ekennis software Service Limited

Manisha Sharma

Chairman & Managing Director

DIN: 08377458



Brief Profile of Mr. Varun Agarwal, appointment as secretarial auditor for the F.Y.2021-22

1.	Name	Mr. Varun Agarwal
2.	Registered Address	6, Lyons Range, Room No. -17, Kolkata-700001
3.	COP. No.	24756
4.	Membership No.	A53286
5.	Email Id.	varun.7048@gmail.com
6.	Period of Experience (in approx.)	4 years
7.	Nature of Work	Corporate & Security Laws