

Date: 25th May, 2022

To,
Corporate Relation Department,
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Security Code: 543475

Security ID: EKENNIS

Reg : Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 as on 31st March 2022.

Dear Sir / Madam (s)

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation (s) or variation(s) as on 31st March,2022, pertaining to the Initial Public Offer of equity shares of the Company ("IPO").

We hereby confirm that there was no deviation in the utilization of proceeds of IPO from the objects as stated in the Prospectus dated 14th February, 2022 .

This statement has been reviewed by the Audit committee at its meeting held on 25th May, 2022 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure – I** .

We request you to kindly take the aforesaid information on record.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

For Ekennis software Service Limited



Manisha Sharma

Chairman & Managing Director

DIN: 08377458



Statement of Deviation / Variation in utilisation of funds raised

Name of Listed Entity	Ekennis Software Service Limited
Mode of Fund raising	Public Issue (Initial Public Offer- IPO)
Date of Raising Funds*	21 February, 2022 to 24 February, 2022
Amount Raised	Rs. 2,88,00,000/-
Report filed for Half-year ended	31 st March 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Committee agree that there is no deviation in IPO Funds utilisation, funds has been utilised as per the Objects mentioned in the prospectus.
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table		Please find below the details				
Original Object	Amount to be Financed from net Proceeds	Estimated Utilisation of Net Proceeds in F.Y. 2021-22	Funds Utilised (In Rs. Lakhs)	Balance being carried forward in F.Y. 2022-23	Estimated Utilisation of Net Proceeds in F.Y. 2022-23	Remark, If any
Purchase of Plant & Machinery	31.10	15.55	5.51	10.04	15.55	-
Funding of Working Capital requirements	113.00	15.00	15.00	-	98.00	-
General Corporate Purpose #	64.40	30.00	30.00	-	34.40	-
Total	208.50	60.55	50.51	10.04	147.95	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Note:

* The equity shares were allotted by the Board of Directors of the Company on 2nd March 2022 to the allottees in the Initial Public Offer ("IPO") of the Company. The IPO was open from 21st February, 2022 to 24 February, 2022

The amount utilised for general Corporate purpose does not exceed 25% of the gross proceeds of the Issue.

Manisha



Name of Signatory : Ms. Manisha Sharma
Designation: Managing Director & Chairman
DIN: 08377458